



LC - DRAFT

MT710 – ISSUE OF A DOCUMENTARY CREDIT

40B : FORM OF DOCUMENTARY CREDIT IRREVOCABLE TRANSFERABLE SENDER'S
REFERENCE NUMBER XXXXX

20 : SENDER'S REFERENCE NUMBER XXXXX

21 : DOCUMENTARY CREDIT NUMBER SBOLC/XXXXXX/1

31C : DATE OF ISSUE YY/MM/DD

40E : APPLICABLE RULES UCP LATEST VERSION

31D : DATE AND PLACE OF EXPIRY YY/MM/DD XXXXX

52D : ISSUING BANK – NAME & ADDRESS

50 : APPLICANT XXXXX

59 : BENEFICIARY – NAME & ADDRESS XXXXX

32B : CURRENCY CODE AMOUNT CURRENCY : EUR/USD. AMOUNT : XXXXX

39A : PERCENTAGE CREDIT AMOUNT TOLERANCE XXXXX

41D : AVAILABLE WITH... BY... -NAME AND ADDRESS XXXXX

SWIFT :XXXXX BY PAYMENT

42C : DRAFTS AT... AT SIGHT

42D : DRAWEE-NAME & ADDRESS

43P : PARTIAL SHIPMENTS NOT ALLOWED

43T : TRANSSHIPMENT NOT ALLOWED

44A : PLACE OF TALKING IN CHARGE/OF RECEIPT XXXXX

44B : PLACE OF FINAL DESTINATION /OF DELIVERY XXXXX

44E : PORT OF LOADING /AIRPORT OF DEPARTURE XXXXX

44F : PORT OF DISCHARGE /AIRPORT OF DESTINATION XXXXX

44C : LATEST DATE OF SHIPMENT YY/MM/DD

45A : DESCRIPTION OF GOODS &/OR SERVICES

AS PER PROFORMA –INVOICE NO XXXXX DD/MM/YY SIGNED BY THE BENEFICIARY.

MODEL DESCRIPTION XXXXX QUANTITY XXXXX PRICE XXXXX TOTAL XXXXX OF

GOODS XXXXX PER UNIT.

DELIVERY TERMS : XXXXX

46A : DOCUMENTS REQUIRED

1 . COMMERCIAL INVOICES, CERTIFYING THAT THE QUALITY, QUALITY AND

DESCRIPTION OF MERCHANDISE SHIPPED ARE STRICLY IN ACCORDANCE WITH

ATTACHED PROFORMA-INVOICE NO. XXXXX, DD/MM/YY, BETWEEN APPLICANT

AND BENEFICIARY SIGNED BY BENEFICIARY IN 1 ORIGINAL AND 3 COPIES.

2 . PACKING LISTS, CERTIFYING THAT THE QUALITY, QUALITY AND DESCRIPTION OF

MERCHANDISE SHIPPED ARE STRICLY IN ACCORDANCE WITH ATTACHED

PROFORMA-INVOICE NO. XXXXX, DD/MM/YY, BETWEEN APPLICANT AND

BENEFICIARY, SIGNED BY APPLICANT AS PER APPLICANT BANK FILE IN 1 ORIGINAL

AND 3 COPIES.

3 . FULL SET (3/3) OF CLEAN ON BOARED OCEAN BILLS OF LOADING PLUS 3 COPIES

ISSUED BY THE CARRIER OR AGENT MADE OUT TO THE ORDER OF XXXXX SHOWING
GROSS AND NET WEIGHT, DISPATCH DATE, VESSEL NUMBER, MARKED FREIGHT

PREPAID AND NOTIFY THE COMPANY XXXXX.

4 .INSURANCE CERTIFICATE/POLICY, TO BE COVERED BY SELLER AND ISSUED FOR

110% OF INVOICE VALUE, COVERING ALL RISKS, SHOWING CLAIM PAYABLE TO THE ORDER OF XXXXX.

5 .CERTIFICATE OF ORIGIN 1 ORIGINAL AND 3 COPIES.

47A : ADDITIONAL CONDITIONS

a . DRAWING UNDER THIS CREDIT MUST BE FOR 100% OF THE INVOICE VALUE.

b . TOLERANCE IN QUANTITY OF GOODS MAY BE +/-5PCT

c . DOCUMENTS BEARING A DATE PRIOR TO THE ISSUING OF THIS LETER OF CREDIT ARE NOT ACCEPTABLE.

d . THIRD PARTY DOCUMENTS ARE ACCEPTABLE.

e . INVOICE EXCEEDING THIS CREDIT AMOUNT IS NOT ACCEPTABLE.

f . ALL BANK CHARGES ARE FOR APPLICANT'S ACCOUNT.

g . DISCREPANT DOCUMENTS WILL BE SUBJECT TO A DISCREPANCY HANDLING FEE OF USD/EUR 150.00 THAT WILL BE FOR BENEFICIARY'S A/C.

h . ALL DOCUMENTS MUST BE ISSUED IN THE ENGLISH LANGUAGE.

i . THIS DOCUMENTARY CREDIT IS SUBJECT TO THE VERSION OF THE ICC UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE, PARIS, FRANCE, PUBLICATION NO . 600, LATEST REVISION AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUT ARISING OUT OF OR IN CONNECTION WITH THIS DOCUMENTARY CREDIT SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.

j . THIS IS AN OPERATIVE INSTRUMENT AND NO CONFIRMATION SHALL FOLLOW .

k . CONFIRMATION CHARGES ARE FOR BENEFICIARY'S ACCOUNT.

48 : PERIOD FOR PRESENTATION 21 DAYS AFTER SHIPMENT (DOC.2 DATE) BUT WITHIN L/C VALIDITY.

49 : CONFIRMATION INSTRUMENTS MAY ADD.

78 : INSTRUCT TO PAYG/ACCEPTG/NEGOTG BANK

PAYMENT UNDER THIS CREDIT WILL BE EFFECTED BY ISSUING BANK XXXXX

AT MATURITY UPON RECEIPT OF COMPLYING DOCUMENTS AT ISSUING BANK

COUNTERS. PLS ACKNOWLEDGE THE DATE OF YOUR ADVISE TO BENEFICIARY TO US
VIA SBLTGB2L.

57A : ADVISE THROUGH BANK – FI BIC SWIFT CODE

72 : SENDER TO RECEIVER INFORMATION YR CHARGES ARE AT BENEF ACCOUNT.